

CONSOLIDATION AND EXTENSION (CEM)

(New York Refinances Only)

_____ I would like to close by Consolidation and Extension, if available for my loan.

To reduce the New York State Mortgage Tax on a loan it is possible to have the current mortgage holder assign the mortgage to the new Lender. Not all Lenders will assign and not all Lenders will take the old mortgage by assignment.

Additional fees by the current Lender, the banks attorney and additional recording fees involved in the CEM process will reduce the savings and in some cases it will not be beneficial to do the assignment.

Please provide The Manchester Company with your current lender information below:

Name of Bank _____

Address _____

Phone Number _____

Account Number _____

YOU CAN FIND THIS INFORMATION ON YOUR INVOICE FROM YOUR LENDER

Thank you for your assistance.

Borrower

Co-Borrower